NUTRECO Young Researcher Prize Terms and Conditions*

- The NUTRECO Young Researcher Prize (NYRP22) is organized by NUTRECO B.V. (including its subsidiaries and affiliate companies which are part of its group in accordance with article 2:24a Dutch Civil Code) to be mentioned as "NUTRECO".
 - These terms and conditions may be enforced by NUTRECO.
- 2. **Eligibility:** Participation is individual. The applicant ("Entrant") must be at least 18 years old or if younger provide the prior written consent of their legal representative. All Entrants must be:
 - Either PhD students or Postdoc in their first or second year of research
 - Working in the following field(s) of research: animal nutrition (feed composition including macro and micro ingredients-, production technologies, etc), livestock production, aquaculture, veterinary sciences and cellular agriculture.
- 3. **Prize**: The aim of the NUTRECO Young Researcher Prize is to reward promising researchers determined to help solve an enormous challenge facing humanity one shared across the feed-to-food chain: to generate enough proteins to feed the growing world population without depleting the planet.
 - Entrants must submit innovative solutions that <u>they are currently exploring in their research</u> <u>study</u> and tackle this challenge through sustainable and environmentally conscious **farming practices.** Submissions that refer to research ideas without results or implementation will not be considered.
- 4. The NYRP jury is composed of leading industry experts in the field of sustainable nutritional solutions, including Nutreco N.V Board Member and former R&D Director, Leo den Hartog, Corporate Sustainability and Livestock feed sustainability Directors, Jose Villalon and Coen Smits, Alternative Proteins Investment Manager, Susanne Wiegel, and Research & Development Directors John Doelman from Trouw Nutrition and Charles McGurk from Skretting, along with Jorge Díaz, Global Sustainability Manager also from Skretting the two Nutreco's affiliate business lines.

- 5. The NYRP jury is looking for innovative solutions in the animal nutrition area that fall under three categories ("The Themes") which directly align with our RoadMap 2025, as further described here below.
 - 1. **Novel ingredients**: As we work toward feeding a global population of almost 10 billion by 2050, the demand for high-quality protein is increasing. Innovative and sustainable ways to produce protein are urgently needed and novel ingredients will play a key role in the solution.
 - 2. Antimicrobial Resistance: It is estimated that by 2050, resistance to antibiotics will cause more deaths than cancer does today. This is one of the biggest public health challenges facing the world. The agriculture industry can play an important role in reducing the reliance on antibiotics within animal husbandry, which will ultimately have a positive impact on human health.
 - 3. **Reduction of greenhouse gases**: As global temperatures continue to rise at an alarming rate, we need to find ways to reduce agriculture's contribution to greenhouse gas emissions through precision farming methods and digital solutions.

6. Prize details:

The Nutreco Young Researchers Prize consists of:

- First place, with a cash prize of €12,000
- Second place, with a cash prize of €8,000
- Third place, with a cash prize of €5,000
- 7. By applying to the NUTRECO Young Researchers Prize, the Entrant automatically accepts these NUTRECO Young Researcher Prize Terms and Conditions ("NYRP T&C's").
- 8. **Application process**: In order to participate in the NYRP, Entrants must register to and submit their application through the NYRC webpage. Entrants must submit by 11pm CET on Friday 24th June 2022 the following pieces:

- a **60-second video** explaining their project and why it is a prize-winning solution to at least one of the competition's themes.
- a presentation (ppt, pdf) that summarises their research in no more than 10 slides,
- their CV and any other supporting publications (published articles welcome)
- 9. Entrants are required to provide accurate, current and complete information when registering to the NYRC Webpage. In order to award the prize, NUTRECO may ask the finalists to provide proof of their diploma and residence or address.
- 10. By accepting the NYRP T&C's, entrants declare that if they reach the finale thereby becoming finalists they will be:
 - available for the NYRP event, set to take place on October 10th or 11th, 2022, in the Netherlands (travel and accommodation costs at the expense of Nutreco). In case new restrictions linked to COVID emerge, the award ceremony may be converted into a hybrid or entirely online event. More information will be shared with finalists in due course.
 - accepting that Nutreco may **use their photograph** for the sole purpose of promoting the NYRP22 competition or its next edition (in owned or earned media) see article 16.
- 11. The personal data of all entrants will only be used by NUTRECO for the purpose of participating in the NYRP or subsequent events of that nature.
- 12. The potential benefits for the Entrants are:
 - Validation of Application by R&D, Sustainability and Alternative Proteins experts from NUTRECO
 - 2. Insights in the livestock farming / feed and aquaculture industries
 - Mentorship from Nutreco experts and or /connections with Nutreco researchers'group
 - 4. Visibility via Nutreco channels and network
- 13. The NYRP22 consists of two phases:
 - 1. Phase 1: Application and Pre-selection phase

To participate in the NYRP, the Entrant must submit an online application via the <u>NYRC</u> <u>webpage</u>. The website will be open to applications from 12:00 CET on Wednesday April 6, 2022, until 11:00 pm CET on Friday June 24, 2022.

During the Pre-selection phase starting June 25, NUTRECO's expert judging panel will select **10 semi-finalists** based on the criteria below and award them points based on:

- Relevance to the Themes
- Societal & Environmental Impact
- Novelty/ breakthrough level (is it a breakthrough innovation?)
- Applicability (Operational and/or technical feasibility, etc)

Then, Nutreco employees willing to participate in the NYRP will be given the opportunity to watch the videos (and only the videos) of the 10 shortlisted candidates (semi-finalists) and attribute them points based on the following criteria:

- How innovative their proposal is
- How fit to our Purpose, Feeding the Future, their project is
- How well the young researcher explains their proposal in their video

Weight of points: 3/4 judging panel and 1/4 Nutreco colleagues.

The three semi-finalists whose applications will have garnered the highest combined number of points will be selected as **finalists** and invited to the final stage of the competition: the face-to-face pitches with the jury preceding the award ceremony. Their ranking will remain confidential.

Please note that when voting, Jury Members and Nutreco employees will use their professional skill and experience without favoring any Entrant on the account of their nationality, gender or likeliness and shall be free from bias, external influence or pressure. All votes will be securely collected through Nutreco internal and secured communications channels, ensuring that each Nutreco colleague can only vote once.

2. Phase 2: NUTRECO Finale

Three Finalists will be invited to an in-person finale in The Netherlands. During this event the Jury will select one winner ("The Winning Entrant") and decide on the runners up. NUTRECO will cover round trip travel expenses and lodging for each finalist from a major gateway

- airport/train station nearest to the residence of Entrant. Other costs incurred by the Entrant to participate in the NYRP Event will not be reimbursed by NUTRECO.
- 14. Decisions made by the jury are final and irrevocable. In case of a tie, the Head Juror (Leo van Hartog) shall cast the deciding vote. Composition of the jury can be found under article 5.
- 15. The winning Entrant and two runners up will be eligible to a cash prize as explained in article 6, sponsored by NUTRECO. The Prize cannot be substituted, nor can the winning Entrants derive any rights from it. NUTRECO holds the right to change the nature of the Prize at any time without prior notification. NUTRECO reserves the right not to award the Prize. Any costs incurred by the winning Entrants by accepting the Prize will not be reimbursed by NUTRECO.
- 16. By accepting these NYRP Terms, the Entrant agrees that Nutreco may (i) use their name and photo and video images in connection with the publication and promotion of the NYRP; The Entrant shall cooperate with all reasonable requests to promote the NYRP. No financial compensation will be paid for cooperation of the Entrant in promotional activities.
- 17. By entering the NYRP, Entrants confirm that, to the best of their knowledge, the Entrants own all Intellectual Property Rights ("IPRs") in Entrant's entry to the NYRP and that Entrant's entry does not infringe any third party's IPRs. Entrant is responsible for obtaining any necessary permission from third parties to use their IPRs in Entrant's submission. NUTRECO reserves the right to disclose Entrant's identity to any third-party claiming material posted or uploaded by Entrant to the NYRC webpage constitutes a violation of their IPRs, or their confidentiality/privacy rights. NUTRECO reserves the right to ask for additional evidence or documents to validate that all information Entrant supplies is true and complete. Subject to the terms of this clause 17, NUTRECO recognizes Entrant's ownership of the IPRs subsisting in Entrant's entry to the NYRP.
- 18. The Entrants acknowledge that NUTRECO and/or any other NUTRECO Group entity may have been or may be working on developing applications or businesses that are similar to the Entrants' Applications. Entrants acknowledge that Nutreco and/or those entities are free to make use thereof without being able to make a claim to any of them in this regard.
- 19. NUTRECO may cancel the NYRP or vary the NYRP Terms at any time at its discretion. NUTRECO will post any changes to the NYRP Terms on the NYRC Webpage.
- 20. NUTRECO reserves the right to suspend the NYRP at any time and to change the form and substance, dates for deadlines and events, locations or specification of the NYRP and/or The Prize.

- 21. All correspondence in connection with the NYRP will be done based on the contact information submitted during registration on the NYRC webpage. NUTRECO is not responsible for incomplete or incorrect contact information provided, and the consequences thereof.
- 22. NUTRECO reserves the right to automatically eliminate any Entrants and their applications if they: (i) cheat, alter or invalidate the proper operation and normal development of the NYRP according to its rules, or (ii) infringe or fail to comply with any type of regulation, including any economic sanctions or (iv) violate, infringe or affect any type of rights and liberties, or (v) engage in any type of practice that may be considered contrary to the spirit of the NYRP.
- 23. NUTRECO shall not be held liable for damages of any kind that may be caused by participation in the NYRP.
- 24. NUTRECO shall not be held liable for delays in the mail or in the telecommunications networks with respect to records, submission of data, delivery of support, and –among others– shall not be held liable for the loss, deterioration, theft or delay of the same.
- 25. Under no circumstance whatsoever shall NUTRECO be responsible for loss, damage, or prejudice of any type that could result from accessing and using the NYRC webpage, including but not limited to, damage caused to computer systems or as a consequence of computer viruses and/or attacks. Furthermore, NUTRECO shall not be held liable for any damage that the Entrants may sustain as a result of improper use of the above-mentioned website, or for any failure, interruption, absence or defect in telecommunications.
- 26. The NYRP Terms shall be governed by and construed in accordance with the Dutch laws. Any dispute arising under the NUTRECO Young Researcher Prize Terms shall be subject to the exclusive jurisdiction of the Dutch court. By entering the NUTRECO Young Researcher Prize, Entrant agree to submit to the Dutch laws, regardless of country of establishment or residence.