

Independent Limited Assurance Statement to Nutreco N.V

ERM Certification and Verification Services Limited (“ERM CVS”) was engaged by Nutreco N.V (“Nutreco”) to provide limited assurance in relation to the selected information set out below and presented in the Nutreco Sustainability Report 2022 (the “Report”).

Engagement summary	
Scope of our assurance engagement	<p>Whether the data for the reporting year ended 31 December 2022 listed below and presented in the Report, are fairly presented, in all material respects, with the reporting criteria:</p> <ul style="list-style-type: none"> Total Energy Consumption [MWh] <ul style="list-style-type: none"> - Total Non-renewable Energy [MWh] - Total Renewable Energy [MWh] Total GHG emissions [tonnes CO2e] <ul style="list-style-type: none"> - Scope 1 GHG Emissions [tonnes CO2e] - Scope 2 GHG Emissions (Market based) [tonnes CO2e] Total Waste [tonnes] <ul style="list-style-type: none"> - Total Hazardous Waste [tonnes] - Total Non-hazardous waste [tonnes] Total Water Consumption [m3] <p>Our assurance engagement does not extend to information in respect of earlier periods or to any other information included in the Report</p>
Reporting period	1 st January 2022 - 31 st December 2022
Reporting criteria	<ul style="list-style-type: none"> ▪ GHG Protocol Corporate Accounting and Reporting Standard (revised) including the GHG protocol Scope 2 guidance ▪ GRI 303: Water and effluents (2018) ▪ GRI 306: Waste (2020)
Assurance standard and level of assurance	<p>We performed a limited assurance engagement, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) ‘Assurance Engagements other than Audits or Reviews of Historical Financial issued by the International Auditing and Standards Board.</p> <p>The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.</p>
Respective responsibilities	<p>Nutreco is responsible for preparing the Report and for the collection and presentation of the information within it, and for the designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the Report.</p> <p>ERM CVS’ responsibility is to provide conclusions to Nutreco on the agreed scope based on our engagement terms with Nutreco, the assurance activities performed and exercising our professional judgement. We accept no responsibility, and deny any liability, to any party other than Nutreco for the conclusions we have reached.</p>

Basis for qualified conclusion

Due to inconsistencies in the consolidation of waste and water data undertaken by the Nutreco corporate function, we were unable to reach a conclusion on the completeness and accuracy over the following 2022 data and information:

- Total Waste [tonnes];
- Total Hazardous Waste [tonnes];
- Total Non-hazardous Waste [tonnes]; or
- Total Water Consumption [m3].

Qualified conclusion

Based on our activities, with the exception of the matters described in the 'Basis for qualified conclusion' section above, nothing else has come to our attention to indicate that the 2022 data and information for the disclosures for:

- Total Energy Consumption [MWh];
- Total Non-renewable Energy [MWh];
- Total Renewable Energy [MWh];
- Total GHG emissions [tonnes CO2e];
- Scope 1 GHG Emissions [tonnes CO2e]; and
- Scope 2 GHG Emissions (Market based) [tonnes CO2e]

are not fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

Our assurance activities

Considering the level of assurance and our assessment of the risk of material misstatement of the Report a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- Assessing the appropriateness of the reporting criteria for the Report.
- Interviews with management representatives responsible for managing the selected issues.
- Interviews with relevant staff to understand and evaluate the relevant management systems and processes (including internal review and control processes) used for collecting and reporting the selected disclosures.
- An analytical review of the year-end data submitted by all locations included in the consolidated 2022 group data for the selected disclosures which included testing the completeness and mathematical accuracy of conversions and calculations, and consolidation in line with the stated reporting boundary.
- A review at corporate level of a sample of qualitative and quantitative evidence supporting the selected disclosures.
- Visits to Nutreco production sites in Zaragoza (Spain) and Osorno (Chile) to review source data and local reporting systems and controls.
- Desktop reviews of Sloten B.V. (Netherlands), Ecuador Fish Feed (Ecuador) and Advit (South Africa) sites where we checked the calculations and data to source.
- Confirming conversion and emission factors and assumptions used.
- Reviewing the presentation of information relevant to the scope of our work in the Report to ensure consistency with our findings.

The limitations of our engagement

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context. We do not provide any assurance on future performance or the achievability of Nutreco's goals and targets.

Our independence, integrity and quality control

ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of Parts A & B of the IESBA Code relating to assurance engagements.

The team that has undertaken this assurance engagement has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to Nutreco in any respect.



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